

# It's Like Money in the Bank



You've earned it – keep your Academic Challenge Scholarship.

Arkansas Academic Challenge Scholarships are disbursed in amounts of one-half of the annual award each semester based on fulfillment of enrollment requirements. Guidelines for renewal are as follows:

Students awarded the Academic Challenge Scholarship Part I Category (students awarded prior to 2010) must meet the following continuing eligibility requirements to have their scholarships renewed:

- 1. Maintain a 2.75 cumulative GPA (will be evaluated at the end of each Spring term)
- 2. Enroll in 12 credit hours the first semester of the first academic year, and enroll in 15 credit hours every semester thereafter
- 3. Complete 27 semester hours the first academic year and 30 semester hours each year thereafter

# Part II Category - Continuing Eligibility Criteria

## Traditional Students

- 1. Maintain a 2.50 cumulative GPA (will be evaluated at the end of each Spring term)
- 2. Enroll in 12 credit hours the first semester of the first academic year, and enroll in 15 credit hours every semester thereafter
- 3. Complete 27 semester hours the first academic year and 30 semester hours each year thereafter
- 4. Complete all remedial courses during the first 30 hours taken after receipt of the scholarship
- 5. Be continuously enrolled unless student requests in advance for scholarship to be placed on hold (Maximum hold = 2 semesters)
- 6. Shall enroll in courses that lead toward a baccalaureate degree program after attempting the lesser of:
  - Sixty-six (66) semester hours; or
  - b. The completion of an associate degree program, unless the number of hours required to complete the associate degree program exceeds sixty-six (66) semester hours, in which case, the higher number of hours for completion shall be used.

### **Current Achievers**

- 1. Maintain a 2.50 cumulative GPA (will be evaluated at the end of each Spring term)
- Enroll in and complete 15 hours each consecutive semester (excluding summer terms)
- 3. Be continuously enrolled unless student requests in advance for scholarship to be placed on hold (Maximum hold = 2 semesters)
- 4. Shall enroll in courses that lead toward a baccalaureate degree program after attempting the lesser of:
  - a. Sixty-six (66) semester hours: or
  - b. The completion of an associate degree program, unless the number of hours required to complete the associate degree program exceeds sixty-six (66) semester hours, in which case, the higher number of hours for completion shall be used.

### Nontraditional Students

- 1. Maintain a 2.50 cumulative GPA (will be evaluated at the end of each Spring term)
- 2. Enroll in and complete 15 hours each consecutive semester for full-time and enroll in and complete at least 6 semester hours for part-time (excluding summer terms)
- 3. Be continuously enrolled unless student requests in advance for scholarship to be placed on hold (Maximum hold = 2 semesters)
- 4. Shall enroll in courses that lead toward a baccalaureate degree program after attempting the lesser of:
  - Sixty-six (66) semester hours; or
  - The completion of an associate degree program. unless the number of hours required to complete the associate degree program exceeds sixty-six (66) semester hours, in which case, the higher number of hours for completion shall be used.

Scholarships will be renewed for all category recipients until student first:

- 1. Earns a Baccalaureate degree; or
- 2. Attempts a total of 130 semester hours in 8 semesters as a full-time student or 16 semesters as a part-time student

NOTE: If the recipient's undergraduate degree requires additional hours, ADHE in conjunction with the student's institution, shall determine the maximum period of time for renewal.

This is a summary of renewal requirements. For complete program details, visit www.adhe.edu or contact:



Arkansas Department of Higher Education ATTN: Financial Aid Department

114 East Capitol Avenue Little Rock, AR 72201

E-mail: finaid@adhe.edu

NOTE: Scholarship funding renewal is based upon Arkansas Scholarship Lottery revenue projections, and award amounts are reviewed annually and set by the legislature as part of the general or fiscal session. Eligibility does not guarantee funding.